

ARAYMOND ACQUIRES CASTELLO ITALIANA

GRENOBLE, FRANCE – October 08, 2021 – ARaymond announced that it has acquired Castello Italia S.p.A., a company specialized in tube production for the pneumatic and industrial markets.

The purchase of the tubing manufacturing company will broaden ARaymond's product offerings for the truck market and open up new diversification opportunities within some selected industrial sectors.

“We are pleased to announce our acquisition of Castello Italia S.p.A. It will reinforce and complement our overall current and future product offering. The future of the automotive industry will be electric and autonomous vehicles, and we firmly believe that we should actively participate in the mobility of the future and contribute to the shift in the market by meeting customers' new and challenging demands.” said Antoine Raymond, CEO at ARaymond.

“ARaymond is since many years an innovative leading supplier of QCs and nozzles for all fluid systems, and we will continue to design and produce QCs, invest in R&D and the global production capacity. We have a history of more than 155 years of innovations, and we strive to continuously reinvent ourselves to be ahead of the very rapid technological changes in our market.”

About ARaymond

With more than 7,000 employees in 25 countries around the world, the ARaymond Network designs, manufactures and markets assembly and fastening systems. Founded in 1865, this family business based in Grenoble, France, and inventor of the press stud, has always put human values at the heart of its success. ARaymond, based on the conviction that the wellbeing and empowerment of its collaborators is essential to its continued success. Guided by innovation and value creation, the ARaymond Network is today one of the global leaders in fastening and assembly solutions for many market segments.